SOMERSET COUNCIL EXECUTIVE ARRANGEMENTS MEMBER / OFFICER DECISION RECORD

NON-KEY DECISION RECORD

Disposal of the Seahorse Centre, Minehead

Executive Member(s): Cllr. Ros Wyke – Lead Member for Economic Development, Planning and Assets Local Member(s) and Division: Cllr. Mandy Chilcott and Cllr. Andy Hadley, Minehead Division Lead Officer: Oliver Woodhams – Service Director, Strategic Asset Management

Date of decision: 7 November 2023

Date of publication of decision: 7 November 2023

Date decision comes into force: 13 November 2023

1. Officer / Executive Lead Member Non-Key Decision

The Lead Member for Economic Development, Planning and Assets

- 1) Authorises the Commercial Property Investment Specialist in consultation with the Somerset Council Legal Services to complete a Freehold sale and partial leaseback (measuring 155m²) of the surplus property known as Seahorse Centre, Minehead. This property is situated on a 0.68-acre site, located on the outskirts of Minehead as shown on the attached the site plan outlined in red in Appendix 1, which is attached to this report.
- 2) Agrees the disposal for a capital receipt as outlined in the confidential Appendix 2, which is regarded as exempt information and to be treated in confidence, as the case for the public interest in maintaining the exemption outweighs the public interest in disclosing that information.

Signed by:

Executive Lead Member for Economic Development, Planning and Assets Ros Wyke

SOMERSET COUNCIL

EXECUTIVE ARRANGEMENTS MEMBER / OFFICER DECISION RECORD

2. Reason for Decision(s) As set out in the Officer's report

- 3. Reason(s) for Urgency None
- 4. Details of any alternative options considered and rejected As set out in the attached report
- 5. Any relevant Personal Interest that the Executive Lead Member may have under the Council's Code of Conduct for Members None
- 6. Details of any conflict(s) of interest declared by an Executive Lead Member consulted about the proposals and any dispensation from Chief Executive None
- 7. Other background information considered by the Executive Lead Member before making this decision Consultation representations and comments received from Somerset Council Elected Members